



Financial Aid Office
 237 High Street
 Middletown, CT 06459
 Tel: 860 685 2800
finaid@wesleyan.edu

Jane1 Test
 123 Fake Street
 New York, NY 10108

May 25, 2021

Dear Jane1,

Congratulations on your admission to the Class of 2025! We are pleased to provide the following financial aid offer for the 2021-22 academic year:

2021-22 Annual Cost of Attendance		
Billable Charges		
Tuition & Fees	\$62,049	• Direct Costs are charges that will appear on your bill from Wesleyan.
Room & Meals	\$17,531	
Total Direct Costs	\$79,580	• Most charges are split in half and billed twice per year for the fall and spring semesters.
Estimated Indirect Expenses		
Books & Supplies/Personal Expenses	\$2,665	• Indirect expenses are estimated out-of-pocket educational expenses that are not billed by Wesleyan.
Travel Expenses	\$150	
Total Estimated Indirect Expenses	\$2,815	• Indirect estimates are for planning purposes only. These expenses are typically covered by a combination of on-campus employment and the parent and/or student contribution.
Total Cost of Attendance	\$82,395	
2021-22 Financial Aid Award		
Scholarship & Grant Award		
Wesleyan Grant	\$69,999	• Scholarships and grants are gift aid that do not need to be repaid. Wesleyan Grant is need-based only.
Federal Pell Grant	N/A	
Federal SEOG Grant	N/A	• Eligibility for institutional grant aid is based on demonstrated financial need and is reevaluated each year.
Total Scholarship & Grant Award	\$69,999	
Loan/Work-Study Award ("Self Help")		
Federal Direct Subsidized Loan	N/A	• Loans are borrowed aid and will need to be repaid when no longer enrolled.
Federal Direct Unsubsidized Loan	N/A	
Wesleyan Loan	N/A	• Work-Study funding is earned in the form of a paycheck to help with various educational expenses.
Federal Work-Study	\$2,750	
Institutional Work-Study	N/A	
Total Loan/Work-Study Award	\$2,750	
Total Financial Aid Award	\$72,749	

2021-22 Family Contribution

Family Contribution

Parent Contribution	\$8,446	<ul style="list-style-type: none"> The parent contribution is based upon our review of your family's application information.
Student Contribution	\$1,200	
Total Family Contribution	\$9,646	<ul style="list-style-type: none"> The student contribution is based upon a summer earnings expectation (and asset contribution, if applicable).
Total Need (Cost of Attendance Minus Family Contribution)	\$72,749	

2021-22 Total Estimated Annual Net Cost

Net Cost

Total Cost of Attendance	\$82,395	<ul style="list-style-type: none"> The net cost includes all billed charges and indirect expenses in your cost of attendance that are not covered by gift aid.
Total Grant Aid Support	\$69,999	
Total Estimated Annual Net Cost	\$12,396	<ul style="list-style-type: none"> The difference between your net cost and your expected family contribution is met with a work-study component (and loan component, if applicable).

2021-22 Billable Charges

The amounts shown below are estimates to help you plan for your charges billed by Wesleyan for the 2021-22 academic year.

Annual Billable Charges

Tuition & Fees	\$62,049	<ul style="list-style-type: none"> Most charges are split in half and billed twice per year for the fall and spring semesters.
Room & Meals	\$17,531	
Total Billable Charges	\$79,580	

Annual Credits

Wesleyan Grant	\$69,999	<ul style="list-style-type: none"> Gross loan amount shown (if applicable). Note that loan origination fees are not factored into the estimated amount due. Origination fees reduce the amount of loan credited to your account.
Federal Pell Grant	N/A	
Federal SEOG Grant	N/A	<ul style="list-style-type: none"> These credits are split in half and applied twice per year for the fall and spring semesters.
Federal Direct Subsidized Loan	N/A	
Federal Direct Unsubsidized Loan	N/A	
Total Credits	\$69,999	<ul style="list-style-type: none"> This annual estimate should be divided by two to determine the amount due by semester.
Estimated Annual Amount Due to Wesleyan	\$9,581	

For information on additional options for financing your family contribution, please visit our website at <https://www.wesleyan.edu/finaid/financingoptions/index.html>. Please report any Outside Scholarship(s), State Grants, or Employee Tuition Benefits you receive via our online form at https://www.wesleyan.edu/finaid/financingoptions/outside_scholarship.html.

For further details about your aid award, please refer to the "Financial Aid Guide at a Glance" available <https://www.wesleyan.edu/finaid/forms/2223/2022-23FYSGuideataGlance.pdf>.

We in the Financial Aid Office are looking forward to working with you and your family as you consider your options for financing your education and making your attendance at Wesleyan a reality. Should you or your parent like to discuss your award, please do not hesitate to contact your Wesleyan financial aid director, **Mily Muniz**. You may reach us by phone (860) 685-2800 or by email at finaid@wesleyan.edu. Our office hours are Monday- Friday 8:30am - 5:00pm ET.

Congratulations once again on your admission to Wesleyan! We think that you will find your Wesleyan experience to be exciting, challenging, and rewarding. We look forward to seeing you in the fall.

Sincerely,

A handwritten signature in black ink that reads "Robert D. Coughlin". The signature is written in a cursive style with a large, prominent "R" and "C".

Robert D. Coughlin
Director of Financial Aid

Notes from your financial aid counselor: Mily Muniz

- Your financial aid package includes a Federal Work Study award. Typically, a student works 8-10 hours per week to earn their allotment. You receive these employment funds based only on the amount that you work. The funds are not credited toward your bill, but will be paid to you directly. Job listings for the 2021-22 academic year will be available for a student initiated search beginning on August 1st at <https://www.wesleyan.edu/careercenter/student-employment/index.html>.
 - Your Wesleyan Grant includes a Book Grant allowance. This allowance represents the amount of need-based support provided to cover all required textbooks, course packets, and other supplies for courses taken for academic credit during the fall and spring semester(s).
 - You have been selected to receive the Professor Jose Gomez-Ibanez Scholarship for the upcoming academic year. This scholarship is awarded to students who have exceptionally high financial need. The scholarship is named in honor of Professor Jose Gomez-Ibanez, a long time faculty member in Wesleyan's Chemistry Department, and friend to generations of Wesleyan students. It is included in your total Wesleyan Grant award.
 - Your application indicated that you only intend to apply for federal financial aid. The award listed above reflects your eligibility for federal aid.
 - If you have any questions or concerns regarding your financial aid award please contact your Financial Aid Director, Mily Muniz.
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Total Cost of Attendance 2021-2022

	On Campus Residence	Off Campus Residence
Tuition and fees	\$62,049	
Housing and meals	\$17,531	
Books and supplies	\$2,665	
Transportation	\$150	
Other education costs	N/A	
Cost of Attendance	\$82,395/ yr	N/A

Expected Family Contribution

Based on FAFSA

As calculated by the institution using information reported on the FAFSA or to your institution.

\$5,993/ yr

Based on Institutional Methodology

Used by most private institutions in addition to FAFSA.

\$9,646 / yr

Scholarship and Grant Options

Scholarships and Grants are considered "Gift" aid - no repayment is needed.

Scholarships

Merit-Based Scholarships	
Scholarships from your school	N/A
Scholarships from your state	N/A
Other scholarships	N/A
Employer Paid Tuition Benefits	N/A
Total Scholarships	N/A

Grants

Need-Based Grant Aid	
Federal Pell Grants	\$0
Institutional Grants	\$69,999
State Grants	\$0
Other forms of grant aid	\$0
Total Grants	\$69,999/yr

College Costs You Will Be Required to Pay

Net Price

(Cost of attendance minus total grants and scholarships)

\$12,396 / yr

Loan and Work Options to Pay the Net Price to You

You must repay loans, plus interest and fees.

Loan Options*

Federal Direct Subsidized Loan (3.73% interest rate) (1.057% origination fee)	\$
Federal Direct Unsubsidized Loan (3.73% interest rate) (1.057% origination fee)	\$
Private Loan (check with your lender on interest and fees)	
Institutional Loan (8% interest rate) (no origination fee)	
<i>Parents may also apply for the following:</i>	
Parent Plus Federal Loan (6.28% interest rate) (4.228% origination fee)	
Total Loan Options	

Work Options

Work-study	\$2,750 / yr
Hours Per Week (estimated)	8/week
Other Campus Job	N/A
Total Work	\$2,750 / yr

For More Information

Wesleyan University
 Financial Aid Office
 237 High Street
 Middletown, CT 06459
 Telephone: (860) 685-2800
 E-mail: finaid@wesleyan.edu

*For federal student loans, origination fees are deducted from loan proceeds. Current loan interest rates are based on loans disbursed before July 1, 2021.

Other Options

Income Share Agreement

N/A

* **Loan Amounts**

Note the maximum amount available to you is based on class year. The amount of loan offered to you may be lower than the maximum amount available. To learn about loan repayment choices and calculate your Federal Loan monthly payment, go to: <https://studentaid.gov/h/manage-loans>.

Next steps

- Review Notes from your financial aid counselor section to see if any additional documents need to be submitted at this time.
- If missing documents are listed on your award letter, please submit these documents as soon as possible to finalize your estimated family contribution and financial aid award.

Customized Information from Wesleyan University

Education Tax Benefits

- **American Opportunity Tax Credit (AOTC):** Parents or students may qualify to receive up to \$2,500 by claiming the American Opportunity Tax Credit on their tax return during the following calendar year.
- **529 Savings Plan:** 529 Savings Plan is a college savings plan that offers tax and financial aid benefits.
- **Prepaid Tuition Plans:** Prepaid Tuition Plans let you pre-pay all or part of the costs of an in-state public college education. They may also be converted for use at private and out-of-state colleges. The Private College 529 Plan is a separate prepaid plan for private colleges, sponsored by more than 250 private colleges.
- **Lifetime Learning Credit (LLC):** Parents or students may qualify to receive up to \$2,000 by claiming the LLC on their tax return. This credit may be taken for an unlimited account of tax years, is non-refundable and cannot be combined with the AOTC in a tax year.
- **Student Loan Interest Deduction:** Student loan borrowers may qualify to receive up to \$2,500 by claiming the deduction on their tax return if they repay interest on a student loan in a taxable year. This is an above-the-line deduction, meaning it can be taken even if the taxpayer takes the standard deduction. Parents who take out Parent PLUS loans are also eligible to take this deduction.
- **Military and/or National Service Benefits:** For information please visit: <https://studentaid.gov/understand-aid/types/military>.

Federal Financial Aid Glossary

Cost of Attendance (COA): The total amount (not including grants and scholarships) that it will cost you to go to school during the 2021-22 school year. COA includes tuition and fees; housing and meals; and allowances for books, supplies, transportation, loan fees, and dependent care. It also includes miscellaneous and personal expenses, such as an allowance for the rental or purchase of a personal computer; costs related to a disability; and reasonable costs for eligible study-abroad programs. For students attending less than half-time, the COA includes tuition and fees; an allowance for books, supplies, and transportation; and dependent care expenses.

Direct Subsidized Loan: Loans that the U.S. Department of Education pays the interest on while you're in school at least half-time, for the first six months after you leave school (referred to as a grace period*), and during a period of deferment (a postponement of loan payments).

Direct Unsubsidized Loan: Loans that the borrower is responsible for paying the interest on during all periods. If you choose not to pay the interest while you are in school and during grace periods and deferment or forbearance periods, your interest will accrue (accumulate) and be capitalized (that is, your interest will be added to the principal amount of your loan).

Expected Family Contribution: A number used by your school to calculate the amount of federal student aid you are eligible to receive. It is based on the financial information provided in your Free Application for Federal Student Aid (FAFSA). This is not the amount of money your family will have to pay for college, nor is it the amount of federal student aid you will receive.

Federal Work-Study: A federal student aid program that provides part-time employment while the student is enrolled in school to help pay his or her education expenses. The student must seek out and apply for work-study jobs at his or her school. The student will be paid directly for the hours he or she works may not automatically be credited to pay for institutional tuition or fees. The amount you earn cannot exceed the total amount awarded by the school for the award year. The availability of work-study jobs varies by school. Please note that Federal Work-Study earnings may be taxed in certain scenarios; however the income you earn will not be counted against you when calculating your Expected Family Contribution on the FAFSA.

Grants and Scholarships: Student aid funds that do not have to be repaid. Grants are often need-based, while scholarships are usually merit-based. Occasionally you might have to pay back part or all of a grant if, for example, you withdraw from school before finishing a semester. If you use a grant or scholarship to cover your living expenses, the amount of your scholarship may be counted as taxable income on your tax return.

Income Share Agreement (ISA): An Income Share Agreement (ISA) is a contract between a student and their institution of higher education or other financial entity. The student receives money from the institution to fund their education. In exchange, they agree to pay the institution a percentage of their income after graduation for a set number of months or years.

Loans: Borrowed money that must be repaid with interest. Loans from the federal government typically have a lower interest rate than loans from private lenders. Federal loans, listed from most advantageous to least advantageous, are called Direct Subsidized Loans, Direct Unsubsidized Loans, and Parent PLUS Loans. You can find more information about federal loans at [StudentAid.gov](https://studentaid.gov).

Net Price: An estimate of the actual cost that a student and his or her family need to pay in a given year to cover education expenses for the student to attend a particular school. Net price is determined by taking the institution's cost of attendance and subtracting any grants and scholarships for which the student may be eligible.

Origination Fees: An upfront fee charged by a lender for processing a new loan application. It is compensation for putting the loan in place. Origination fees are quoted as a percentage of the total loan.

Parent Plus Loan: A loan available to the parents of dependent undergraduate students for which the borrower is fully responsible for paying the interest regardless of the loan status.

Private or Institutional Loan: A nonfederal loan made by a lender such as a bank, credit union, state agency, or school.

Teach Grant Program: Provides grants of up to \$4,000 a year to students who are completing or plan to complete course work needed to begin a career in teaching. If you do not meet the requirements of your service obligation, all TEACH Grants you received will be converted to Direct Unsubsidized Loans. You must repay these loans in full, with interest charged from the date of each TEACH Grant disbursement. Service obligation information can be found at <https://studentaid.gov/understand-aid/types/grants/teach>.

For more information visit <https://studentaid.gov>.